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baths and hotels, the natives dug large holes near the springs of the desired temperature and saturated themselves therein until cured. The weirdest phenomena of nature lies in the fact that the temperature of the springs is extremely varied: there are the cool, almost cold, enjoyable springs and others that are of varying degrees of heat up to the boiling point. It has been ascertained, however, that the mineral content of all the springs is the same. These famous sulphur baths have performed many seemingly miraculous cures, and are considered usurpers of Carlsbad; and what is more important, the price of living is unbelievably low. The price one pays a day in the average European capital would serve for three or four luxurious days in Albania. It is really amazing that the price of regained health should be so astonishingly moderate. The advent of comfortable and convenient hotels has greatly increased the value of these health-restoring springs, and make them the most desirable of their kind in Europe. One of the most outstanding of these hotels is the Park Hotel constructed on European lines with comfortable bathrooms, electric light and electrotherapy by a visiting doctor.

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quality of the wood, the timber industry could be developed very profitably.

There are in Albania oak forests, coniferous trees, chestnut trees, beech trees, the latter being mingled with pine and firs. Juniper, maple and box grow on the higher slopes of the mountains. The elm, chestnut, walnut and plane trees are more prevalent on the plains.

There are steam sawmills near Valona and elsewhere which work continually.

Albania being so centrally located for the Balkan States and with one of their main outlets to the Adriatic Sea, is an ideal place for the establishment of factories, branch-factories and wholesale supply houses covering all trades, from canneries to automobile manufactures to supply the needs for the Balkan States and other nearby countries, this being especially desirable and ideal when we consider that there is ample labor to be had and the wages are the lowest in Europe.

Land and building materials are extremely low in price, making it possible for the men of moderate means to live luxuriously.

Taxation on new properties does not exist,